

# Advantage Mortgage, Inc.

## Statement of Income

Date: 10/24/07  
Time: 10:24 am

For the Period Ending  
December 31, 2005

	Year to Date
Revenue	
Income from Loan Production	\$4,557,973.96
Income from loan sales	171,334.70
Income from loan servicing	3,289,201.65
Total Income	8,018,510.31
Direct Loan Cost	1,626,789.34
Net Loan Revenue	6,391,720.97
G & A Expense:	
Salary and wages	1,057,083.98
Payroll tax expense	224,540.12
Employee benefits	40,822.31
Rent Expense	217,058.12
License and permits	11,510.73
Office Expense	104,249.57
Professional fees	155,575.25
Postage	39,204.03
Bank charges	65,809.90
Dues and subscriptions	3,635.43
Utilities	57,699.25
Insurance	104,678.53
Depreciation expense	71,140.67
Travel and entertainment	81,314.42
Miscellaneous expense	45,607.02
Total G & A	2,279,929.33
Sales and Marketing	
Advertising Expense	76,137.26
Promotions	62,053.16
Total Marketing Expenses	138,190.42
Other Income (Expense)	(37,183.70)
Income before taxes	4,010,784.92
Net Income	\$4,010,784.92